



Program Summary: The Iowa Retirement Investors' Club (RIC) 403b Plan is your employer's supplemental retirement savings benefit designed to help eligible employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participant benefits include:

- Automatic deductions from payroll
- Tax advantages (pretax & Roth*) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement



Want to roll money in from an outside retirement account?

Eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) may roll into and out of RIC at any time.

Enrollment begins by choosing a RIC Provider

RIC providers shown below have everything you need to open your accounts, select investments, and begin salary reductions. Enrollment is generally year-round.

RIC Providers

800-945-6763 Area agent list	833-999-IOWA (4692) Area agent list	877-602-1870 Area agent list	800-555-1970/515-698-7973 Area agent list
http://valic.com/iowa	https://iowaric.empower-retirement.com/	http://www.horacemann.com/iowa	http://iowa.beready2retire.com/
Enroll online	(Online enrollment not available)	Enroll online	Enroll online (403b)
Email: Kathi.Allen@aig.com	Email: Empower	Email: Mike.Reiter@horacemann.com	Email: Voya
Print enrollment forms	Print enrollment forms	Print enrollment forms	(Print forms not available)

AIG, Empower, Horace Mann and Voya offer a variety of investments (see page 2) including no-fee guaranteed interest accounts, no-load/low-cost mutual funds, and target date funds. These investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and exchanges between RIC providers. Investment advisors are available to explain the investments and answer questions at no extra cost. Income options include flexible periodic payments, lump sums, lifetime income, or any combination. Visit the RIC website or contact an advisor for historical fund performance, fixed interest rates, and more provider information.

877-403-2374	800-628-6673	(866) 650-0132	800-732- 8939	800-888-2461	800-943- 9179
http://www.efsadvisors.com/	http://us.axa.com/retirement/plan/401k-403b-457b/iowa-das.html	www.gwnsecurities.com	https://www.retirementhomeroom.com/?loc=iowa-das	http://www.securityretirement.com/	http://financialpathway403b.com

EFS Advisors, Equitable, GWN Securities, National Life Group, Security Benefit, and TCG offer a variety of investments (see page 3) that may include guaranteed interest accounts, variable annuities, and mutual funds. These products may contain sales charges, annual contract fees, fund transfer fees, advisor fees, and restrictions/penalties for distributions and exchanges between RIC providers (see page 3). Investment advisors may be available to explain the investments and answer questions (fee may apply). Product conditions and distribution options are available directly from the provider. Visit the provider website or contact the provider for more information.

*Certain 403b plan options and eligibility requirements are established by your employer. See plan details at https://das.iowa.gov/RIC/403b/plan_details.



RIC 403b At-A-Glance (page 2 of 3)

Investments – AIG, Empower*, Horace Mann, Voya

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider’s available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or provider transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart’s last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.



Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

AIG 800-945-6763			Empower* 833-999-IOWA (4692)			Horace Mann 877-602-1870			Voya 800-555-1970				
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	
Safety	VALIC Fixed Interest Option		0	Great West GIA		0	HM Grp Unallocated Fixed Interest Ann		0	Voya Fixed Plus Account III/457/401 II		0	
	Vanguard Federal Money Mkt (Inv)	VMFXX	0.29				Vanguard Federal Money Mkt (Inv)	VMFXX	0.31	Voya Gov't Money Mkt Port (I)	IVMXX	0.46	
Income	PIMCO Total Return (Inst'l)	PTTRX	0.65	JPMorgan Core Bd (R6)	JCBUX	0.53	Loomis Sayles Core Plus Bd (N)	NERNX	0.58	Voya Intermediate Bd Portf (I)	IPIIX	0.55	
	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.23	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.24	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.25	Voya US Bd Index Portf (I)	ILBAX	0.38	
	DFA Infla Protected Securities (Inst'l)	DIPSX	0.29	PIMCO Real Return (Inst'l)	PRRIX	0.66	Vanguard Infla Protected Sec (Adm)	VAIPX	0.30	BlackRock Infla Protected Bd (Inst'l)	BPRIX	0.44	
	Invesco High Yield (R6)	HYIFX	0.84	Eaton Vance Inc Fd of Boston (R6)	EIBRX	0.84	PGIM High Yield Bd (Q)	PHYQX	0.58	Delaware Ivy High Income (Inst'l)	IVHIX	0.75	
Balanced	Amer Fds Amer Balanced (R6)	RLBGX	0.44	Amer Fds Amer Balanced (R6)	RLBGX	0.45	Vanguard STAR (Inv)	VGSTX	0.51	Amer Fds Amer Balanced (R4)	RLBEX	0.60	
	Vanguard Target Retire Income	VITRX	0.26	BlackRock LifePath Index Retire (K)	LIRKX	0.28	Vanguard Target Income	VITRX	0.28	Amer Fds 2010 Target Date Retire (R4)	RDATX	0.63	
	Vanguard Target Retirement 2015	VITVX	0.26	BlackRock LifePath Index 2025 (K)	LIBKX	0.28	Vanguard Target Retirement 2015	VITVX	0.28	Amer Fds 2015 Target Date Retire (R4)	RDBTX	0.64	
	Vanguard Target Retirement 2020	VITWX	0.26	BlackRock LifePath Index 2030 (K)	LINKX	0.28	Vanguard Target Retirement 2020	VITWX	0.28	Amer Fds 2020 Target Date Retire (R4)	RDCTX	0.65	
	Vanguard Target Retirement 2025	VRIVX	0.26	BlackRock LifePath Index 2035 (K)	LJJKX	0.28	Vanguard Target Retirement 2025	VRIVX	0.28	Amer Fds 2025 Target Date Retire (R4)	RDDTX	0.66	
	Vanguard Target Retirement 2030	VTTWX	0.26	BlackRock LifePath Index 2040 (K)	LKKX	0.28	Vanguard Target Retirement 2030	VTTWX	0.28	Amer Fds 2030 Target Date Retire (R4)	RDETX	0.68	
	Vanguard Target Retirement 2035	VITFX	0.26	BlackRock LifePath Index 2045 (K)	LHKX	0.28	Vanguard Target Retirement 2035	VITFX	0.28	Amer Fds 2035 Target Date Retire (R4)	RDFTX	0.70	
	Vanguard Target Retirement 2040	VIRSX	0.26	BlackRock LifePath Index 2050 (K)	LIPKX	0.28	Vanguard Target Retirement 2040	VIRSX	0.28	Amer Fds 2040 Target Date Retire (R4)	RDGTX	0.71	
	Vanguard Target Retirement 2045	VITLX	0.26	BlackRock LifePath Index 2055 (K)	LIVKX	0.28	Vanguard Target Retirement 2045	VITLX	0.28	Amer Fds 2045 Target Date Retire (R4)	RDHDX	0.72	
	Vanguard Target Retirement 2050	VTRLX	0.26	BlackRock LifePath Index 2060 (K)	LIZKX	0.28	Vanguard Target Retirement 2050	VTRLX	0.28	Amer Fds 2050 Target Date Retire (R4)	RDLTX	0.72	
	Vanguard Target Retirement 2055	VIVLX	0.26	BlackRock LifePath Index 2065 (K)	LIWKX	0.28	Vanguard Target Retirement 2055	VIVLX	0.28	Amer Fds 2055 Target Date Retire (R4)	RDJTX	0.73	
	Vanguard Target Retirement 2060	VILVX	0.26				Vanguard Target Retirement 2060	VILVX	0.28	Amer Fds 2060 Target Date Retire (R4)	RDKTX	0.73	
	Vanguard Target Retirement 2065	VVSFX	0.26				Vanguard Target Retirement 2065	VVSFX	0.28	Amer Fds 2065 Target Date Retire (R4)	RDLTX	0.73	
	Domestic Equity	Vanguard Equity-Income (Adm)	VEIRX	0.37	MFS Value (R6)	MEIKX	0.64	JPMorgan Equity Income (R6)	OIEJX	0.66	Virtus Ceredex Large Cap Val Equity (I)	STVTX	0.97
		JPMorgan US Rsrch Enhanced Eq (R6)	JDEUX	0.43	MassMutual Equity Opportunities (I)	MFVZX	0.92	Vanguard 500 Index (Adm)	VFIAX	0.24	Parnassus Core Equity (Inst'l)	PRILX	0.62
		DFA US Sustainability Core 1	DFSIX	0.36	Vanguard 500 Index (Adm)	VFIAX	0.23	Vanguard Total Stock Mkt Index (Adm)	VTSAX	0.24	Voya Russell Large Cap Index Portf (I)	IIRLX	0.36
Vanguard Institutional Index (Inst'l)		VINIX	0.22	Vanguard FTSE Social Index (Adm)	VFTAX	0.33	MFS Growth (R6)	MFEKX	0.73	Vanguard Total Stock Mkt Index (Inst'l)	VITSX	0.03	
Amer Fds AMCAP (R6)		RAFGX	0.52	MassMutual Select Blue Chip Gro (I)	MBCZX	0.82	Victory Sycamore Established Value (R6)	VEVRX	0.74	Voya Large Cap Growth Portf (Inst'l)	IEOHX	0.67	
Allspring Spec Mid Cap Val (R6)		WFPRX	0.88	MFS Mid Cap Value (R6)	MVCKX	0.83	Vanguard Mid Cap Index (Adm)	VIMAX	0.25	VY® Amer Cent Sm-Mid Cap Val (Init'l)	IACIX	0.85	
Vanguard Mid Cap Index (Inst'l)		VMCIX	0.22	Vanguard Mid Cap Index (Adm)	VIMAX	0.24	Voya Mid Cap Opportunities Port (R6)	IMOZX	1.03	Voya Russell Mid Cap Index Portf (I)	IIRMX	0.40	
AB Discovery Growth (Z)		CHCZX	0.82	JPMorgan Mid Cap Growth (R6)	JMGMX	0.89	JPMorgan Sm Cap Value (R6)	JSVUX	0.96	VY® T Ro Prc Divers Mid Cap Gro (Init'l)	IAXIX	0.80	
DFA US Targeted Value (Inst'l)		DFVX	0.47	Amer Century Sm Cap Value (R6)	ASVDX	1.03	Vanguard Sm Cap Index (Adm)	VSMAX	0.25	Victory Integrity Sm Cap Value (R6)	MVSSX	0.96	
Vanguard Sm Cap Index (Adm)		VSMAX	0.23	Vanguard Sm Cap Index (Adm)	VSMAX	0.24	JPMorgan Sm Cap Growth (R6)	JGSMX	0.94	Voya Russell Sm Cap Index Port (I)	IIRSX	0.45	
ClearBridge Sm Cap Growth (IS)		LMOIX	0.95	MassMutual Sm Cap Growth Eq (I)	MSGZX	1.05				Loomis Sayles Small Cap Growth (N)	LSSNX	0.82	
Int'l		Amer Fds Europacific Growth (R6)	RERGX	0.64	MFS® Int'l Intrinsic Value (R6)	MINIX	0.81	Amer Fds Europacific Growth (R6)	RERGX	0.66	Dodge & Cox Int'l Stock	DODX	0.63
	Vanguard Total Int'l Stock Index (Inst'l)	VTSNX	0.26	Vanguard Tot Int'l Stock Index (Adm)	VTIAX	0.30	Vanguard Total Int'l Stock Index (Adm)	VTIAX	0.31	Voya Int'l Index Portf (I)	IIIX	0.46	
	Amer Fds Capital World Gr & Inc (R6)	RWIGX	0.60	Invesco Developing Mkts (R6)	ODVIX	1.00	Amer Fds New World (R6)	RNWGX	0.77	Amer Fds New Perspective (R4)	RNPEX	0.76	
Sector	Vanguard Real Estate Index (Adm)	VGSLX	0.30	Vanguard Real Estate Index (Adm)	VGSLX	0.31	Vanguard Real Estate Index (Adm)	VGSLX	0.32	VY® Clarion Real Estate Portf (Inst'l)	IVRIX	0.68	
Total range of fees		0.22% - 0.95%		0.23% - 1.05%		0.24% - 1.03%				0.03% - 0.97%			
SDBA	Schwab PCRA (fees vary)			Schwab PCRA (fees vary)			TD Ameritrade (fees vary)			TD Ameritrade (fees vary)			

*Empower – formerly MassMutual Retirement



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Investments – EFS Advisors, Equitable, GWN Securities, National Life Group, Security Benefit, TCG

For the providers listed below, products vary and may include multiple fund offerings within the product shown. The State of Iowa does not guarantee investment returns.

Note: Fees shown below are in addition to fund management fees charged by the fund managers (if applicable). Individual fund fees are available directly from the provider.

Provider (product name)		Front End Loads	Surrender Charge Schedule	Annual Fees	Asset Based Fees	Managed Account Fees
EFS Advisors EFS Advisors Choice 403b		0%	0%	<\$25,000 = \$14/yr	1.04% with breakpoints	NA
Equitable Equi-Vest Series 901 Strat 403b		0%	yrs 1,2,3,4,5=6%, yrs 6,7,8,9,10 - declines 5% to 1%	<\$25,000 = lesser of \$30 or 2%	0.90%	0.65%
GWN Securities GWN Securities Custodial Account		0%	0%	None	.75%	NA
National Life Group Guaranteed Income Solutions	SecurePlus Paramount 5 (Guaranteed Income Annuity)	NA	<i>Standard:</i> 10-yr declining 10% to 1%	None	None	NA
	SecurePlus Reliance (Guaranteed Income Annuity)	NA	<i>Standard:</i> 10-yr declining 10%-0%			
Security Benefit	Advisor Mut Fd Opt 3	0%	1% in first yr	\$35	1.00%	.75% - 2.00%
	Advisor Mut Fd Opt 4	<\$50,000=5.50% \$50,000+=lower %	0%	\$35	0.35%	.75% - 2.00%
	Advisor Mut Fd Opt 5 ¹	0%	0%	\$35	1.25%	NA
	Advisor Mut Fd Opt 6 ¹	0%	1% in first yr	\$35	1.20%	NA
	Advisor Mut Fd Opt 7 ¹	0%	5-yr declining	\$35	1.25%	NA
	NEA Valuebuilder MF Opt 1 ¹	<\$50,000 = 4.75% \$50,000+= lower %	0%	\$35	0.35%	NA
	NEA Valuebuilder MF Opt 2 ¹	0%	6-yr declining	\$35	0.85%	NA
	NEA Valuebuilder MF Opt 3 ¹	0%	1% in first yr	\$35	1.00%	NA
TCG Administrators Pathway 403b		0%	0%	\$75	.15%	NA

¹ Only available for contributions to existing accounts. Not available for new accounts.