	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed NORTH FAYETTE VALLEY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027**	
Location of Public Hearing: North Fayette Valley High School Library	**Date of Public Hearing: 3/30/2026**	**Time of Public Hearing: 05:30 PM**
Location of Notice on School Website: **https://www.nfvschools.com/district/school-board/financial-reports**		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Dollar Levy FY 2027**
General Fund Levy	1	5,111,421	5,111,421	4,758,806
Instructional Support Levy	2	58,666	58,666	468,941
Management	3	665,934	665,934	666,434
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	532,551	532,551	560,753
Regular Physical Plant and Equipment	6	175,742	175,742	185,048
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	6,544,314	6,544,314	6,639,982
		Current Year Final Property Tax Rate FY 2026	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Rate FY 2027**
Grand Total Levy Rate		12.33173	11.74303	11.90923
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		585	583	-0.34
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,542	2,725	7.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increased property valuations and changes in state funding calculations require an adjustment to the district’s tax levy to maintain current programs and services.